

Mangere College

Annual Report for the year ended 31 December 2019

Ministry Number:	91
Principal:	Tom Webb
School Address:	23 Bader Drive, Mangere 2022
School Postal Address:	PO Box 43 240, Mangere 2153
School Phone:	09 275 4029
School Email:	enquiries@mangere.school.nz
Service Provider:	Edtech Financial Services Ltd

Mangere College

Members of the Board of Trustees

For the year ended 31 December 2019

Name	Position	How position on Board gained	Occupation	Term expired/expires
Tom Webb	Principal			
Pauline Strickland	Elected Member	Re-elected June 2016	Probation Officer	April 2022
Nive Chanting-Levao	Parent Representative	Re-elected May 2016	ACCTS Administrator	April 2019
Sio Alatini	Chairperson	Re-elected June 2019	Manager	April 2022
Ruth Luketina	Staff Representative	Elected May 2016	Teacher	April 2019
Tavake Kamana	Student Representative	Elected September 2019	Student	September 2020
Soana Afu	Student Representative	Elected September 2018	Student	September 2019
Nicky Haeata-Ruwhiu	Staff Representative	Elected June 2019	Teacher	April 2022
Lafulafu Peo	Parent Representative	Elected June 2019	Parent	April 2022
Elizabeth Tagaloa	Deputy Chairperson	Co-opted July 2019	IRD Projects Manager	April 2022

Mangere College

Annual Report

For the year ended 31 December 2019

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Mangere College
Statement of Responsibility
For the year ended 31 December 2019

The Board of Trustees accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2019 fairly reflects the financial position and operations of the school.

The School's 2019 financial statements are authorised for issue by the Board.

Niokehoia Alatini
Full Name of Board Chairperson

Niokehoia Alatini
Signature of Board Chairperson

3. 11. 20.
Date:

Tom WEBB
Full Name of Principal

T.W.B.
Signature of Principal

3/11/20
Date:

Mangere College

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2019

	Note	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
Revenue							
Government Grants	2	9,029,096	7,954,604	8,624,793	9,029,096	7,954,604	8,624,793
Locally Raised Funds	3	494,741	391,363	421,421	494,741	391,363	421,421
Interest Earned		27,242	10,000	23,879	39,120	10,000	30,179
Gain on Sale of Property, Plant and Equipment		1,750			1,750		
		9,552,829	8,355,967	9,070,093	9,564,707	8,355,967	9,076,393
Expenses							
Locally Raised Funds	3	163,932	81,000	72,068	197,816	81,000	72,068
Learning Resources	4	6,131,365	5,501,117	5,707,860	6,131,365	5,501,117	5,707,860
Administration	5	506,592	509,802	440,393	506,592	509,802	440,393
Finance Costs		11,408	4,896	17,100	11,408	4,896	17,100
Property	6	2,523,105	2,114,602	2,350,200	2,523,105	2,114,602	2,350,200
Depreciation	7	155,475	160,000	147,802	155,475	160,000	147,802
Loss on Disposal of Property, Plant and Equipment		1,931		5,131	1,931		5,131
		9,493,808	8,371,417	8,740,554	9,527,692	8,371,417	8,740,554
Net Surplus / (Deficit) for the year		59,021	(15,450)	329,539	37,015	(15,450)	335,839
Other Comprehensive Revenue and Expenses		-			-		
Total Comprehensive Revenue and Expense for the Year		59,021	(15,450)	329,539	37,015	(15,450)	335,839

The above Consolidated Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

Mangere College

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2019

	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
Balance at 1 January	984,112	984,112	654,573	1,163,807	984,112	827,968
Total comprehensive revenue and expense for the year	59,021	(15,450)	329,539	37,015	(15,450)	335,839
<i>Capital Contributions from the Ministry of Education</i>						
Contribution - Furniture and Equipment Grant	18,532			18,532		
Equity at 31 December	1,061,665	968,662	984,112	1,219,354	968,662	1,163,807
Retained Earnings	1,061,665	968,662	984,112	1,219,354	968,662	1,163,807
Equity at 31 December	1,061,665	968,662	984,112	1,219,354	968,662	1,163,807

The above Consolidated Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

Mangere College

Statement of Financial Position

As at 31 December 2019

	Note	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
Current Assets							
Cash and Cash Equivalents	8	603,268	449,618	334,207	640,248	449,618	334,207
Accounts Receivable	9	389,064	453,200	1,119,163	389,773	453,200	1,123,656
GST Receivable		613			613		
Prepayments		7,001	2,000	1,917	7,001	2,000	1,917
Inventories	10	56,112	90,000	91,005	56,112	90,000	91,005
Investments	11	365,368	700,000	652,106	485,368	700,000	827,308
		1,421,426	1,694,818	2,198,398	1,579,115	1,694,818	2,378,093
Current Liabilities							
GST Payable			10,000	64,148		10,000	64,148
Accounts Payable	13	431,474	485,000	485,918	431,474	485,000	485,918
Revenue Received in Advance	14	915	3,500	3,249	915	3,500	3,249
Provision for Cyclical Maintenance	15	264,200	264,200	170,957	264,200	264,200	170,957
Finance Lease Liability - Current Portion	16	53,387	50,979	55,470	53,387	50,979	55,470
Funds held in Trust		(937)		(370)	(937)		(370)
Funds held for Capital Works Projects	17	19,363	300,000	771,936	19,363	300,000	771,936
Funds Held on Behalf of TLIF Cluster	18	75,735		56,425	75,735		56,425
Funds Held on Behalf of ESOL Cluster	19	91		91	91		91
		844,228	1,113,679	1,607,824	844,228	1,113,679	1,607,824
Working Capital Surplus/(Deficit)		577,198	581,139	590,574	734,887	581,139	770,269
Non-current Assets							
Property, Plant and Equipment	12	608,546	538,803	598,803	608,546	538,803	598,803
		608,546	538,803	598,803	608,546	538,803	598,803
Non-current Liabilities							
Provision for Cyclical Maintenance	15	98,250	129,450	132,249	98,250	129,450	132,249
Finance Lease Liability	16	25,829	21,830	73,016	25,829	21,830	73,016
		124,079	151,280	205,265	124,079	151,280	205,265
Net Assets		1,061,665	968,662	984,112	1,219,354	968,662	1,163,807
Equity							
Accumulated surplus/deficit		1,061,665	968,662	984,112	1,219,354	968,662	1,163,807
Total Equity		1,061,665	968,662	984,112	1,219,354	968,662	1,163,807

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

Mangere College

Statement of Cash Flows

For the year ended 31 December 2019

	Note	2019 Actual \$	School 2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	Group 2019 Budget (Unaudited) \$	2018 Actual \$
Cash flows from Operating Activities							
Government Grants		2,671,279	2,453,936	2,429,043	2,675,780	2,453,936	2,429,043
Locally Raised Funds		496,808	280,363	430,176	497,044	280,363	430,176
Goods and Services Tax (net)		(64,761)	25,000	82,668	(64,761)	25,000	82,668
Payments to Employees		(1,017,404)	(702,530)	(700,806)	(1,017,404)	(702,530)	(700,806)
Payments to Suppliers		(1,957,401)	(1,943,338)	(1,744,528)	(1,990,806)	(1,943,338)	(1,744,528)
Interest Paid		(11,408)	(4,896)	(17,100)	(11,408)	(4,896)	(17,100)
Interest Received		26,029	7,300	20,730	41,691	7,300	29,921
Net cash from / (to) the Operating Activities		143,142	115,835	500,183	130,136	115,835	509,374
Cash flows from Investing Activities							
Proceeds from Sale of PPE (and Intangibles)		1,750			1,750		
Purchase of PPE (and Intangibles)		(160,203)	(195,150)	(74,915)	(160,438)	(195,150)	(74,915)
Purchase of Investments				(607,482)			(616,673)
Proceeds from Sale of Investments		286,738	(400,000)		341,940	(400,000)	
Net cash from / (to) the Investing Activities		128,285	(595,150)	(682,397)	183,252	(595,150)	(691,588)
Cash flows from Financing Activities							
Furniture and Equipment Grant		18,532	-	-	18,532	-	-
Finance Lease Payments		(39,640)	(39,495)	(31,446)	(44,621)	(39,495)	(31,446)
Funds Administered on Behalf of Third Parties		18,742	295,000	(9,803)	18,742	295,000	(9,803)
Net cash from Financing Activities		(2,366)	255,505	(41,249)	(7,347)	255,505	(41,249)
Net increase/(decrease) in cash and cash equivalents		269,061	(223,810)	(223,463)	306,041	(223,810)	(223,463)
Cash and cash equivalents at the beginning of the year	8	334,207	673,428	557,670	334,207	673,428	557,670
Cash and cash equivalents at the end of the year	8	603,268	449,618	334,207	640,248	449,618	334,207

The Consolidated Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

Mangere College

Notes to the Financial Statements

For the year ended 31 December 2019

1. Statement of Accounting Policies

Reporting Entity

Mangere College (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education Act 1989. The Board of Trustees (the Board) is of the view that the School is a public benefit entity for financial reporting purposes.

Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2019 to 31 December 2019 and in accordance with the requirements of the Public Finance Act 1989.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Consolidation

The financial statements for the "School" are for Mangere College ("the School") as a Crown entity as specified in the Crown Entities Act 2004. The consolidated financial statements for the "Group" are for the economic entity comprising Mangere College and its subsidiary Mangere College Education Trust. The school and group are designated as Public Benefit entities for financial reporting purposes.

Financial Reporting Standards Applied

The Education Act 1989 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The School is considered a Public Benefit Entity as it meets the criteria specified as "having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders".

Standard Early Adopted

In line with the Financial Statements of the Government, the School has elected to early adopt PBE IFRS 9 Financial Instruments. PBE IFRS 9 replaces PBE IPSAS 29 Financial Instruments: Recognition and Measurement. Information about the adoption of PBE IFRS 9 is provided in Note 28.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the Significant Accounting Policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 12.



Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

Revenue Recognition

Government Grants

The School receives funding from the Ministry of Education. The following are the main types of funding that the School receives;

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Use of land and buildings grants are recorded as revenue in the period the School uses the land and buildings. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown.

Other Grants

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

Use of Land and Buildings Expense

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes. This is a non-cash expense that is offset by a non-cash grant from the Ministry.

Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for credit losses. The school applies the simplified expected credit loss model of recognising lifetime expected credit losses for receivables. In measuring expected credit losses, short-term receivables have been assessed on a collective basis as they possess shared credit risk characteristics. They have been grouped based on the days past due. Short-term receivables are written off when there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include the debtor being in liquidation.

Prior Year Policy

Accounts Receivable represents items that the School has issued invoices for or accrued for, but has not received payment for at year end. Receivables are initially recorded at fair value and subsequently recorded at the amount the School realistically expects to receive. A receivable is considered uncollectable where there is objective evidence the School will not be able to collect all amounts due. The amount that is uncollectable (the provision for uncollectibility) is the difference between the amount due and the present value of the amounts expected to be collected.

Inventories

Inventories are consumable items held for sale and comprise of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

Prior Year Policy

Bank term deposits for periods exceeding 90 days are classified as investments and are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. After initial recognition bank term deposits are measured at amortised cost using the effective interest method less impairment.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards. Share investments are recognised initially by the School at fair value plus transaction costs. At balance date the School has assessed whether there is any evidence that an investment is impaired. Any impairment, gains or losses are recognised in the Statement of Comprehensive Revenue and Expense.

After initial recognition any investments categorised as available for sale are measured at their fair value without any deduction for transaction costs the School may incur on sale or other disposal.

The School has met the requirements under Schedule 6 Section 28 of the Education Act 1989 in relation to the acquisition of investment securities.

Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Property, plant and equipment acquired with individual values under \$1,000 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense.

Gains and losses on disposals (*i.e.* sold or given away) are determined by comparing the proceeds received with the carrying amounts (*i.e.* the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Buildings - Crown	10–75 years
Furniture and equipment	10–40 years
Information and communication technology	5 years
Leased assets held under a Finance Lease	3-5 years
Library resources	12.5% Diminishing value

Impairment of property, plant, and equipment

The School does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

Employee Entitlements

Short-term employee entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned to but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are due to be settled beyond 12 months after the end of the period in which the employee renders the related service, such as long service leave and retirement gratuities, have been calculated on an actuarial basis. The calculations are based on:

- likely future entitlements accruing to staff, based on years of service, years to entitlement, the likelihood that staff will reach the point of entitlement, and contractual entitlement information; and
- the present value of the estimated future cash flows.

Mangere College

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

Revenue Received in Advance

Revenue received in advance relates to fees received from student fees where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to this revenue received in advance, should the School be unable to provide the services to which they relate.

Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Comprehensive Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

Shared Funds

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. The cluster of schools operate activities outside of school control. These amounts are not recorded in the Statement of Comprehensive Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.

Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision for cyclical maintenance represents the obligation the Board has to the Ministry and is based on the Board's ten year property plan (10YPP).

Financial Assets and Liabilities

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as "loans and receivables" for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, finance lease liability and painting contract liability. All of these financial liabilities are categorised as "financial liabilities measured at amortised cost" for accounting purposes in accordance with financial reporting standards.

Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the Statement of Cash Flows.

Commitments and contingencies are disclosed exclusive of GST.

Budget Figures

The budget figures are extracted from the School budget that was approved by the Board at the start of the year.

Services Received In-Kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

2 Government Grants	School			Group		
	2019	2019	2018	2019	2019	2018
	Actual	Budget (Unaudited)	Actual	Actual	Budget (Unaudited)	Actual
	\$	\$	\$	\$	\$	\$
Operational grants	1,963,657	2,111,460	2,049,466	1,963,657	2,111,460	2,049,466
Teachers' salaries grants	4,444,742	4,035,622	4,302,389	4,444,742	4,035,622	4,302,389
Use of Land and Buildings grants	1,896,735	1,465,046	1,861,255	1,896,735	1,465,046	1,861,255
Other MoE Grants	526,522	177,416	175,195	526,522	177,416	175,195
Other government grants	197,440	165,060	236,488	197,440	165,060	236,488
	<u>9,029,096</u>	<u>7,954,604</u>	<u>8,624,793</u>	<u>9,029,096</u>	<u>7,954,604</u>	<u>8,624,793</u>

3 Locally Raised Funds

Local funds raised within the School's community are made up of:

Revenue	School			Group		
	2019	2019	2018	2019	2019	2018
	Actual	Budget (Unaudited)	Actual	Actual	Budget (Unaudited)	Actual
	\$	\$	\$	\$	\$	\$
Donations	48,931	3,000	5,405	48,931	3,000	5,405
Fundraising	10,389	2,739	8,422	10,389	2,739	8,422
Overseas Travel	16,005	-	-	16,005	-	-
Other Revenue	100,972	74,255	71,884	100,972	74,255	71,884
Trading	123,280	102,000	122,671	123,280	102,000	122,671
Activities	181,295	175,079	189,883	181,295	175,079	189,883
Curriculum Recoveries	13,869	34,290	23,156	13,869	34,290	23,156
	<u>494,741</u>	<u>391,363</u>	<u>421,421</u>	<u>494,741</u>	<u>391,363</u>	<u>421,421</u>
Expenses	School			Group		
	2019	2019	2018	2019	2019	2018
	Actual	Budget (Unaudited)	Actual	Actual	Budget (Unaudited)	Actual
	\$	\$	\$	\$	\$	\$
Activities	3,688	-	2,872	3,688	-	2,872
Trading	135,804	81,000	69,196	135,804	81,000	69,196
Fundraising (costs of raising funds)		-	-	33,884	-	-
Overseas Travel	24,440	-	-	24,440	-	-
	<u>163,932</u>	<u>81,000</u>	<u>72,068</u>	<u>197,816</u>	<u>81,000</u>	<u>72,068</u>
<i>Surplus for the year Locally Raised Funds</i>	<u>330,809</u>	<u>310,363</u>	<u>349,353</u>	<u>296,925</u>	<u>310,363</u>	<u>349,353</u>

During the year 18 Students and Parent/Teacher Helpers travelled to Samoa to learn more about Samoa as part of their learning. The cost was \$24,440, and was funded by the students.

4 Learning Resources

Learning Resources	School			Group		
	2019	2019	2018	2019	2019	2018
	Actual	Budget (Unaudited)	Actual	Actual	Budget (Unaudited)	Actual
	\$	\$	\$	\$	\$	\$
Curricular	761,003	825,607	753,127	761,003	825,607	753,127
Equipment repairs	4,135	3,000	960	4,135	3,000	960
Information and communication technology	94,708	106,224	86,833	94,708	106,224	86,833
Extra-curricular activities	194,562	174,464	190,387	194,562	174,464	190,387
Library resources	3,363	3,007	2,183	3,363	3,007	2,183
Employee benefits - salaries	5,003,210	4,336,415	4,596,240	5,003,210	4,336,415	4,596,240
Staff development	70,384	52,400	78,130	70,384	52,400	78,130
	<u>6,131,365</u>	<u>5,501,117</u>	<u>5,707,860</u>	<u>6,131,365</u>	<u>5,501,117</u>	<u>5,707,860</u>

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

5 Administration

	School			Group		
	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Audit Fee	9,900	9,900	9,481	9,900	9,900	9,481
Board of Trustees Fees	3,338	4,550	3,230	3,338	4,550	3,230
Board of Trustees Expenses	7,812	6,456	1,832	7,812	6,456	1,832
Communication	21,142	19,900	17,618	21,142	19,900	17,618
Consumables	44,248	38,500	35,725	44,248	38,500	35,725
Operating Lease	369	42,659	2,211	369	42,659	2,211
Other	31,975	42,650	38,941	31,975	42,650	38,941
Employee Benefits - Salaries	362,859	317,243	299,994	362,859	317,243	299,994
Insurance	6,765	10,000	10,936	6,765	10,000	10,936
Service Providers, Contractors and Consultancy	18,184	17,944	20,425	18,184	17,944	20,425
	506,592	509,802	440,393	506,592	509,802	440,393

6 Property

	2019	2019	2018	2019	2019	2018
	Actual \$	Budget (Unaudited) \$	Actual \$	Actual \$	Budget (Unaudited) \$	Actual \$
Caretaking and Cleaning Consumables	37,745	31,000	29,840	37,745	31,000	29,840
Consultancy and Contract Services	149,123	158,000	125,075	149,123	158,000	125,075
Cyclical Maintenance Provision	59,244	63,662	(40,689)	59,244	63,662	(40,689)
Grounds	91,522	85,000	55,384	91,522	85,000	55,384
Heat, Light and Water	89,882	94,000	92,046	89,882	94,000	92,046
Rates	1,417	1,400	1,379	1,417	1,400	1,379
Repairs and Maintenance	88,116	82,000	97,290	88,116	82,000	97,290
Use of Land and Buildings	1,896,735	1,465,046	1,861,255	1,896,735	1,465,046	1,861,255
Security	27,885	55,000	29,751	27,885	55,000	29,751
Employee Benefits - Salaries	81,436	79,494	98,869	81,436	79,494	98,869
	2,523,105	2,114,602	2,350,200	2,523,105	2,114,602	2,350,200

The use of land and buildings figure represents 8% of the school's total property value. This is used as a 'proxy' for the market rental of the property. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

7 Depreciation of Property, Plant and Equipment

	2019	2019	2018	2019	2019	2018
	Actual \$	Budget (Unaudited) \$	Actual \$	Actual \$	Budget (Unaudited) \$	Actual \$
Buildings - School	6,978	7,209	7,481	6,978	7,209	7,481
Furniture and Equipment	55,003	77,865	55,706	55,003	77,865	55,706
Information and Communication Technology	30,519	31,830	29,526	30,519	31,830	29,526
Motor Vehicles	914	-	1,217	914	-	1,217
Leased Assets	57,086	36,927	48,678	57,086	36,927	48,678
Library Resources	4,975	6,169	5,194	4,975	6,169	5,194
	155,475	160,000	147,802	155,475	160,000	147,802

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

8 Cash and Cash Equivalents

	School			Group		
	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Cash on Hand	350	350	350	350	350	350
Bank Current Account	402,280	444,268	329,918	439,260	444,268	329,918
Bank Call Account	638	5,000	3,939	638	5,000	3,939
Short-term Bank Deposits	200,000	-	-	200,000	-	-
Net cash and cash equivalents and bank overdraft	603,268	449,618	334,207	640,248	449,618	334,207

The carrying value of short-term deposits with maturity dates of 90 days or less approximates their fair value.

Of the \$640,248 Cash and Cash Equivalents, \$19,363 is held by the School on behalf of the Ministry of Education. These funds are required to be spent in 2020 on Crown owned school buildings under the School's Five Year Property Plan.

9 Accounts Receivable

	School			Group		
	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Receivables	66,590	150,000	823,799	66,590	150,000	823,799
Interest Receivable	4,399	3,200	3,186	5,108	3,200	7,679
Teacher Salaries Grant Receivable	318,075	300,000	292,178	318,075	300,000	292,178
	389,064	453,200	1,119,163	389,773	453,200	1,123,656
Receivables from Exchange Transactions	70,989	153,200	826,985	71,698	153,200	831,478
Receivables from Non-Exchange Transactions	318,075	300,000	292,178	318,075	300,000	292,178
	389,064	453,200	1,119,163	389,773	453,200	1,123,656

10 Inventories

	School			Group		
	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Stationery	9,053	90,000	81,952	9,053	90,000	81,952
School Uniforms	47,059	-	9,053	47,059	-	9,053
	56,112	90,000	91,005	56,112	90,000	91,005

11 Investments

The School's investment activities are classified as follows:

	School			Group		
	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Current Asset						
Short-term Bank Deposits	365,368	700,000	652,106	485,368	700,000	827,308
Total Investments	365,368	700,000	652,106	485,368	700,000	827,308

Mangere College

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

School						
12 Property, Plant and Equipment	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2019	\$	\$	\$	\$	\$	\$
Buildings	175,701	1,826	-	-	(6,978)	170,549
Furniture and Equipment	216,058	71,486	-	-	(55,003)	232,541
Information and Communication Technology	58,185	81,754	-	-	(30,519)	109,420
Motor Vehicles	914	-	-	-	(914)	-
Leased Assets	111,587	6,710	-	-	(57,086)	61,211
Library Resources	36,358	5,372	(1,930)	-	(4,975)	34,825
Balance at 31 December 2019	598,803	167,148	(1,930)	-	(155,475)	608,546

	Cost or Valuation	Accumulated Depreciation	Net Book Value
2019	\$	\$	\$
Buildings	222,891	(52,342)	170,549
Furniture and Equipment	1,911,478	(1,678,937)	232,541
Information and Communication Technology	697,473	(588,053)	109,420
Motor Vehicles	39,249	(39,249)	-
Leased Assets	218,073	(156,862)	61,211
Library Resources	110,808	(75,983)	34,825
Balance at 31 December 2019	3,199,972	(2,591,426)	608,546

The Board considers that no assets have suffered an impairment during the year.

The net carrying value of equipment held under a finance lease is \$61,211 (2018: \$111,587).

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2018	\$	\$	\$	\$	\$	\$
Buildings	140,489	42,693	-	-	(7,481)	175,701
Furniture and Equipment	244,938	26,826	-	-	(55,706)	216,058
Information and Communication Technology	87,132	579	-	-	(29,526)	58,185
Motor Vehicles	2,131	-	-	-	(1,217)	914
Leased Assets	142,348	17,917	-	-	(48,678)	111,587
Library Resources	41,615	5,068	(5,131)	-	(5,194)	36,358
Balance at 31 December 2018	658,653	93,083	(5,131)	-	(147,802)	598,803

	Cost or Valuation	Accumulated Depreciation	Net Book Value
2018	\$	\$	\$
Buildings	221,065	(45,364)	175,701
Furniture and Equipment	1,839,992	(1,623,934)	216,058
Information and Communication Technology	615,719	(557,534)	58,185
Motor Vehicles	72,559	(71,645)	914
Leased Assets	211,363	(99,776)	111,587
Library Resources	111,348	(74,990)	36,358
Balance at 31 December 2018	3,072,046	(2,473,243)	598,803



Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

Group

Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
	\$	\$	\$	\$	\$	\$
2019						
Buildings	175,701	1,826	-	-	(6,978)	170,549
Furniture and Equipment	216,058	71,486	-	-	(55,003)	232,541
Information and Communication Technology	58,185	81,754	-	-	(30,519)	109,420
Motor Vehicles	914	-	-	-	(914)	-
Leased Assets	111,587	6,710	-	-	(57,086)	61,211
Library Resources	36,358	5,372	(1,930)	-	(4,975)	34,825
Balance at 31 December 2019	598,803	167,148	(1,930)	-	(155,475)	608,546

	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$
2019			
Buildings	222,891	(52,342)	170,549
Furniture and Equipment	1,911,478	(1,678,937)	232,541
Information and Communication Technology	697,473	(588,053)	109,420
Motor Vehicles	39,249	(39,249)	-
Leased Assets	218,073	(156,862)	61,211
Library Resources	110,808	(75,983)	34,825
Balance at 31 December 2019	3,199,972	(2,591,426)	608,546

The Board considers that no assets have suffered an impairment during the year.

The net carrying value of equipment held under a finance lease is \$61,211 (2018: \$111,587).

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
	\$	\$	\$	\$	\$	\$
2018						
Buildings	140,489	42,693	-	-	(7,481)	175,701
Furniture and Equipment	244,938	26,826	-	-	(55,706)	216,058
Information and Communication Technology	87,132	579	-	-	(29,526)	58,185
Motor Vehicles	2,131	-	-	-	(1,217)	914
Leased Assets	142,348	17,917	-	-	(48,678)	111,587
Library Resources	41,615	5,068	(5,131)	-	(5,194)	36,358
Balance at 31 December 2018	658,653	93,083	(5,131)	-	(147,802)	598,803

	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$
2018			
Buildings	221,065	(45,364)	175,701
Furniture and Equipment	1,839,992	(1,623,934)	216,058
Information and Communication Technology	615,719	(557,534)	58,185
Motor Vehicles	72,559	(71,645)	914
Leased Assets	211,363	(99,776)	111,587
Library Resources	111,348	(74,990)	36,358
Balance at 31 December 2018	3,072,046	(2,473,243)	598,803

Mangere College

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

13 Accounts Payable

	School			Group		
	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Operating creditors	86,125	170,000	154,725	86,125	170,000	154,725
Accruals	9,900	-	7,000	9,900	-	7,000
Employee Entitlements - salaries	322,922	300,000	311,666	322,922	300,000	311,666
Employee Entitlements - leave accrual	12,527	15,000	12,527	12,527	15,000	12,527
	<u>431,474</u>	<u>485,000</u>	<u>485,918</u>	<u>431,474</u>	<u>485,000</u>	<u>485,918</u>
Payables for Exchange Transactions	431,474	485,000	485,918	431,474	485,000	485,918
	<u>431,474</u>	<u>485,000</u>	<u>485,918</u>	<u>431,474</u>	<u>485,000</u>	<u>485,918</u>

The carrying value of payables approximates their fair value.

14 Revenue Received in Advance

	2019	2019	2018	2019	2019	2018
	Actual \$	Budget (Unaudited) \$	Actual \$	Actual \$	Budget (Unaudited) \$	Actual \$
Other	915	3,500	3,249	915	3,500	3,249
	<u>915</u>	<u>3,500</u>	<u>3,249</u>	<u>915</u>	<u>3,500</u>	<u>3,249</u>

15 Provision for Cyclical Maintenance

	2019	2019	2018	2019	2019	2018
	Actual \$	Budget (Unaudited) \$	Actual \$	Actual \$	Budget (Unaudited) \$	Actual \$
Provision at the Start of the Year	303,206	-	343,895	303,206	-	343,895
Increase to the Provision During the Year	59,244	63,662	(40,689)	59,244	63,662	(40,689)
Use of the Provision During the Year	-	329,988	-	-	329,988	-
Provision at the End of the Year	<u>362,450</u>	<u>393,650</u>	<u>303,206</u>	<u>362,450</u>	<u>393,650</u>	<u>303,206</u>
Cyclical Maintenance - Current	264,200	264,200	170,957	264,200	264,200	170,957
Cyclical Maintenance - Term	98,250	129,450	132,249	98,250	129,450	132,249
	<u>362,450</u>	<u>393,650</u>	<u>303,206</u>	<u>362,450</u>	<u>393,650</u>	<u>303,206</u>

16 Finance Lease Liability

The school has entered into a number of finance lease agreements for laptops, photocopiers and security cameras.
Minimum lease payments payable:

	2019	2019	2018	2019	2019	2018
	Actual \$	Budget (Unaudited) \$	Actual \$	Actual \$	Budget (Unaudited) \$	Actual \$
No Later than One Year	59,377	-	66,765	59,377	-	66,765
Later than One Year and no Later than Five Years	26,837	-	78,836	26,837	-	78,836
	<u>86,214</u>	<u>-</u>	<u>145,601</u>	<u>86,214</u>	<u>-</u>	<u>145,601</u>



Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

School and Group

17 Funds Held for Capital Works Projects

During the year the school received and applied funding from the Ministry of Education for the following capital works projects:

	2019	Opening Balances \$	Receipts from MoE \$	Payments \$	BOT Contribution/ (Write-off to R&M)	Closing Balances \$
Block D Upgrade	<i>Completed</i>	773,251	115,499	869,387	-	19,363
Auditorium Upgrade	<i>Completed</i>	(1,315)	-	-	(1,315)	-
Totals		<u>771,936</u>	<u>115,499</u>	<u>869,387</u>	<u>(1,315)</u>	<u>19,363</u>

Represented by:

Funds Held on Behalf of the Ministry of Education

19,363

19,363

	2018	Opening Balances \$	Receipts from MoE \$	Payments \$	BOT Contribution/ (Write-off to R&M)	Closing Balances \$
Block D Upgrade	<i>in progress</i>	38,783	941,837	207,369	-	773,251
Auditorium Upgrade	<i>in progress</i>	(1,315)	-	-	-	(1,315)
Totals		<u>37,468</u>	<u>941,837</u>	<u>207,369</u>	<u>-</u>	<u>771,936</u>

Mangere College

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

18 Funds Held on Behalf of TLIF Cluster

Mangere College is the lead school and holds the funds on behalf of the TLIF cluster, a group of schools funded by the Ministry of Education to share Teacher Lead Innovations.

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Funds held at beginning of the year	56,425	-	3,922	56,425	-	3,922
<i>Revenue</i>						
Teachers' Salary Grant	24,225	-	60,750	24,225	-	60,750
	24,225	-	60,750	24,225	-	60,750
Total funds available	80,650	-	64,672	80,650	-	64,672
<i>Expenses</i>						
Funds spent on behalf of the cluster	4,915	-	8,247	4,915	-	8,247
	4,915	-	8,247	4,915	-	8,247
Funds Held at Year End	75,735	-	56,425	75,735	-	56,425

19 Funds Held on Behalf of ESOL Cluster

Mangere College is the lead school and holds the funds on behalf of the South Auckland ESOL cluster, a group of schools funded by the Ministry of Education to share PLC.

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Funds Held at Beginning of the Year	91	-	631	91	-	631
Funds Received from Cluster Members	-	-	-	-	-	-
Funds Received from MoE	-	-	-	-	-	-
Funds Spent on Behalf of the Cluster	-	-	540	-	-	540
Funds Held at Year End	91	-	91	91	-	91

20 Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

21 Remuneration

Key management personnel compensation

Key management personnel of the School include all trustees of the Board, Principal, Deputy Principals and Heads of Departments.

	2019 Actual \$	2018 Actual \$
<i>Board Members</i>		
Remuneration	3,338	3,230
Full-time equivalent members	0.09	0.16
<i>Leadership Team</i>		
Remuneration	599,591	481,700
Full-time equivalent members	5.00	4.00
Total key management personnel remuneration	602,929	484,930
Total full-time equivalent personnel	5.09	4.16

The full time equivalent for Board members has been determined based on attendance at Board meetings, Committee meetings and for other obligations of the Board, such as stand downs and suspensions, plus the estimated time for Board members to prepare for meetings.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2019 Actual \$000	2018 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	180-190	180-190
Benefits and Other Emoluments	0-5	0-5
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2019 FTE Number	2018 FTE Number
100-110	3	2
	3	2

The disclosure for 'Other Employees' does not include remuneration of the Principal.

22 Compensation and Other Benefits Upon Leaving

There were no compensation or other benefits paid or payable to persons upon leaving.

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

23 Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2019.

(Contingent liabilities and assets as at 31 December 2018: nil)

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of school boards of trustees, through payroll service provider Education Payroll Limited.

The Ministry has commenced a review of the schools sector payroll to ensure compliance with the Holidays Act 2003. The initial phase of this review has identified areas of non-compliance. The Ministry has recognised an estimated provision based on the analysis of sample data, which may not be wholly representative of the total dataset for Teacher and Support Staff Entitlements. A more accurate estimate will be possible after further analysis of non-compliance has been completed, and this work is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis has been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2019, a contingent liability for the school may exist.

24 Commitments**(a) Capital Commitments**

As at 31 December 2019 the Board has entered into no contract agreements for capital works.

(Capital commitments as at 31 December 2018: \$896,000)

25 Managing Capital

The School's capital is its equity and comprises capital contributions from the Ministry of Education for property, plant and equipment and accumulated surpluses and deficits. The School does not actively manage capital but attempts to ensure that income exceeds spending in most years. Although deficits can arise as planned in particular years, they are offset by planned surpluses in previous years or ensuing years.

Breakdown of equity and further information

	School			Group		
	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Accumulated surplus/(deficit)						
Balance at 1 January	984,112	984,112	654,573	1,163,807	984,112	827,968
Adjustment to Accumulated surplus/(deficit) from adoption of PBE IFRS 9	-	-	-	-	-	-
Adjusted balance at 1 January	984,112	984,112	654,573	1,163,807	984,112	827,968
Equity investment revaluation reserve transfer on disposal	-	-	-	-	-	-
Furniture & Equipment grant	18,532	-	-	18,532	-	-
Surplus/(deficit) for the year	59,021	(15,450)	329,539	37,015	(15,450)	335,839
Balance 31 December	1,061,665	968,662	984,112	1,219,354	968,662	1,163,807
Equity Investment revaluation reserves						
Balance at 1 January	-	-	-	-	-	-
Net change in fair value	-	-	-	-	-	-
Transfer to accumulated surplus/deficit on disposal	-	-	-	-	-	-
Balance 31 December	-	-	-	-	-	-
Total equity	1,061,665	968,662	984,112	1,219,354	968,662	1,163,807

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

26 Financial Instruments**School****Group**

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost (2018: Loans and receivables)

	2019	2019	2018	2019	2019	2018
	Actual	Budget (Unaudited)	Actual	Actual	Budget (Unaudited)	Actual
	\$	\$	\$	\$	\$	\$
Cash and Cash Equivalents	603,268	449,618	334,207	640,248	449,618	334,207
Receivables	389,064	453,200	1,119,163	389,773	453,200	1,123,656
Investments - Term Deposits	365,368	700,000	652,106	485,368	700,000	827,308
Total Loans and Receivables	1,357,700	1,602,818	2,105,476	1,515,389	1,602,818	2,285,171

Financial liabilities measured at amortised cost

Payables	431,474	485,000	485,918	431,474	485,000	485,918
Finance Leases	79,216	72,809	128,486	79,216	72,809	128,486
Total Financial Liabilities Measured at Amortised Cost	510,690	557,809	614,404	510,690	557,809	614,404

27 Events After Balance Date

On March 11, 2020, the World Health Organisation declared the outbreak of COVID-19 (a novel Coronavirus) a pandemic. Two weeks later, on 26 March, New Zealand increased its COVID-19 alert level to level 4 and a nationwide lockdown commenced. As part of this lockdown all schools were closed. Subsequently all schools and kura reopened on the 18th of May 2020.

At the date of issuing the financial statements, the school has been able to absorb the majority of the impact from the nationwide lockdown as it was decided to start the annual Easter School holidays early. In the periods the school is open for tuition, the school has switched to alternative methods of delivering the curriculum, so students can learn remotely.

At this time the full financial impact of the COVID-19 pandemic is not able to be determined, but it is not expected to be significant to the school. The school will continue to receive funding from the Ministry of Education, even while closed.

28 Adoption of PBE IFRS 9 Financial Instruments

In accordance with the transitional provisions of PBE IFRS 9, the school has elected not to restate the information for previous years to comply with PBE IFRS 9. Adjustments arising from the adoption of PBE IFRS 9 are recognised in opening equity at 1 January 2019. Accounting policies have been updated to comply with PBE IFRS 9. The main updates are:

- Note 9 Receivables:
This policy has been updated to reflect that the impairment of short-term receivables is now determined by applying an expected credit loss model.
- Note 11 Investments:
Equity Investments: This policy has been updated to remove references to impairment losses, as NZ IFRS 9 no longer requires identification of impairment for equity investments measured at fair value through other comprehensive revenue and expense. Also, on disposal, the accumulated gains/losses are no longer transferred to surplus/(deficit) but are transferred to accumulated surplus/(deficit).

Term deposits: This policy has been updated to explain that a loss allowance for expected credit losses is recognised only if the estimated loss allowance is not trivial.

Upon transition to PBE IFRS 9 there were no material adjustments to these financial statements.

29 Failure to comply with section 87C of the Education Act 1989

The Board of Trustees has failed to comply with Section 87C of the Education Act 1989, as the Board were unable to provide their audited financial statements to the Ministry of Education by 31 May 2020. The disruption caused by the COVID-19 restrictions, including the closure of the School, meant that the audit could not progress as planned. This resulted in the School missing the statutory deadline.

Independent Auditor's Report

To the readers of Mangere College's Financial statements For the year ended 31 December 2019

The Auditor-General is the auditor of Mangere College (the School). The Auditor-General has appointed me, Kumar Aravinda, using the staff and resources of RSM Hayes Audit, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 21, that comprise the statement of financial position as at 31 December 2019, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2019; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.

Our audit was completed on 4 November 2020. This is the date at which our opinion is expressed.

The basis for our opinion is explained below and we draw your attention to other matters. In addition, we outline the responsibilities of the Board of Trustees and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Emphasis of matter – COVID-19

Without modifying our opinion, we draw attention to the disclosures in note 27 on page 21 which outline the possible effects of the Alert Level 4 lockdown as a result of the COVID-19 pandemic.

Basis of opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Trustees for the financial statements

The Board of Trustees is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Trustees is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board of Trustees is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board of Trustees' responsibilities arise from the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board of Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.

- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board of Trustees is responsible for the other information. The other information includes the statement of responsibility, board member list, analysis of variance and kiwisport report but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 (Revised): *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in Mangere College.



Kumar Aravinda
RSM Hayes Audit
On behalf of the Auditor-General
Auckland, New Zealand



Mangere College
Analysis of Variance 2019



Vision Excellence in education

Values Respect and responsibility

Strategic Goals

Academic Achievement	School Culture	Pathways
Excellent outcomes for all students.	Safe and inclusive culture.	A clear pathway for all students

Strategic programmes

Improving Māori engagement and achievement	Increasing student agency	Junior progress and achievement
Deepening the use of internal evaluation		

Annual target

14+ credits for every student in every course

Our Principles

- ***We value language, culture and identity***
- ***We make decisions that are right for the students***
- ***We are open*** in our communication, systems, shared vision and feedback.
- ***We build capacity*** in people -
 - We are caring and challenging
 - We have high expectations
 - We are positive
 - We believe in people and their capacity to succeed
- ***We Always Do Better***
- ***We have fun together and celebrate success***

How we measure our success

Academic achievement	Student Wellbeing survey results	Destination data
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Deepening the use of internal evaluation

Actions	Accountability	Responsibility	Forecast Start Date	Completion Date	Progress to date
Develop clear systems of continual evaluation at the following levels:					
Whole School -					
Develop a process that can be used to review initiatives around the school to monitor their effectiveness.	WB		T1 2019		Not completed. Still looking for an efficient way to document review of initiatives around the school. This is currently being done through meeting minutes.
Embed a culture of inquiry throughout the school from whole school review to individual teacher/student review	WB		Ongoing		Teachers completing appraisal through Arinui including details of inquiries carried out through the year.
Department level					
Use the standard review template to review each unit of work in the senior school.	WB	HODs	Ongoing through 2019		Standard review template has been created is being used by departments as they complete units of work.
Adjust the template to be used for junior levels as well.	WB		T1 2019		Not completed. Template being imbedded at senior level before being used with junior courses.
Develop a department review template to collate all information reviewed through the year.	WB		T1 2019		Department review template has been created and is being used by departments to review their results from 2018
Ensuring that collaborative inquiry is happening within each department.	WH	HODs	Ongoing		Teachers completed 2018 inquiry at the end of T1 2019 - and are also completing final appraisal conversations with line managers
Individual teacher level					
Ensure that Arinui is embedded throughout the school so that teachers are evaluating their work in an ongoing way. Ensure this is happening at the junior level as well as the senior level.	WH	All staff	Ongoing		Term 1 PD session on Arinui to ensure that all staff are aware of the expectations and give time to complete appraisals from 2018. Appraisal cycle ends at the end of Term 1. Teachers are uploading final appraisal conversation signed documents onto Arinui to close off 2018 cycle.
Student level					

Develop the skills of students to evaluate their own learning.

AH

All staff

Ongoing

Students taking ownership of PST conversations, setting goals and evaluating their progress through the year. Academic conversations occurring during form time to guide students to take greater control.

Improving Māori engagement and achievement

Actions	Accountability	Responsibility	Forecast Start Date	Completion Date	Progress to date
Closer monitoring of achievement and engagement for Māori	Wh	Wh	T1 2019		Established a PLG to guide this work. Discussed goals and aims of group. Explored cultural responsive and relational pedagogy; introduced notion of conducting inquiries into progress of Māori students. Shared our theories of practice around working with taurira
Student focus groups with Māori learners. Develop a tuakana-teina model within the focus groups. Compare learners in wellbeing survey. Look at AUT and UoA Māori Leadership programmes. Develop Y9 and Y10 Māori leadership					Y9 and Y10 leadership developed through mau-rakau, through opportunities to present at assembly (karakia and assembly hosts); continued kapa haka programme.
Mau rakau programme	Wh	John/Arihana	T1 2019		Outside provider was engaged to deliver the Mau Rakau programme through the year. Group met fortnightly through the year and a day long wananga in March.
Marae noho for teachers led by Māori learners	Wh	Wh	T1 2019	T1 2019	Not completed. Maehu Nuku is in meetings with Te Paea Marae, building a relationship with them.
Tie this to culturally responsive pedagogy. Focus on the capability of teachers to foster te ao Māori.					PLG presented at PLD sessions throughout the year. In Term 1 we looked at ideas around the mana of the student; look at key concepts and what they mean for our teaching Māori learners; consider cultural pedagogies; and share models of teaching and learning from various departments In Term 2 the PLG presented high energy and engaging PLD to staff. We explored Maori metaphors; whakawhanaungatanga; connections; relationships; elements of te ao Maori that we need to understand to be able to teach Maori students better.
Employ second te reo teacher	Wb	Wb	T1 2019	T1 2019	John Kingi was appointed and has started in T1 2019
Employ a Māori CLO or dean	Wh	Wh	T1 2019	T1 2019	Maehe Nuku has been appointed as our Māori CLO and has started working with student and their families.

External facilitator to support Teach First Te Reo teachers	Wh	Wh	T2/3/4 2019	T4 2019	Rachael Tuwhangai was a mentor to both Teach First Te Reo teachers; and also worked with our PLG to devise a quality survey of our community around aspirations for our Maori learners
Aspirational survey	Wh	Wh	T3 2019	T4 2019	Our PLG roopu, with Rachael Tuwhanagi's support, will conduct an aspiration survey of our Maori rangatahi, whanau and staff. We will compile a Google survey form and conduct focus groups. Data will be categorised and put into themes. Findings will be shared with the community, and actions formulated from these findings. The student survey was distributed to 83 Maori students 23.10.19.
PLD workshop - 23.10.19	Wh			T4 2019	Our PLG presented to the staff 23.10.19. We asked staff to consider their relationships with their students, and to consider how they are developing cultural responsive and relational pedagogy.

Increasing student agency

Actions	Accountability	Responsibility	Forecast Start Date	Completion Date	Progress to date
Introduce reciprocal teaching through PLD programme	WH	AH	T1/2 2019		English department introduced reciprocal teaching into their Year 9 programme with PD from Julia Westera. Following the successes in English the Languages department also started the introduction of reciprocal teaching into their Year 9 programme. Julia Westera has visited some classes and continuing the PD on a weekly basis.
Explicit teaching of agency to students through foundational skills needed to practice agency. (critical thinking, reciprocal skills, clarifying, predicting, questioning etc) Development of a school wide approach. Pedagogy	AH	All staff	T1 2019		A PLG was created to lead the staff in improving Student Agency around the school. Mike Christo led a session with staff on how the art department is using student agency in their teaching. The PE department also presented to Middle Leaders meeting on how Student Agency was taught in one of their Standards. Agency - learning the skills, techniques and strategies of effective learning: Providing choices in learning (whether to work

					<p>individually or in a group)</p> <p>Learners owning more of the process: give them power to act in their learning.</p> <p>All students need to be taught, and practice the skills of:</p> <p>Self motivation</p> <p>Prioritising</p> <p>Time management</p> <p>Team work</p> <p>Developing a flexible learning style.</p> <p>The focus of Term 3 was for students to take greater ownership of PST conversation. Staff were given the opportunity to prep students before the meeting, have a blank report or copy of report so students can have ownership of comments on report.</p> <p>Staff encouraged students to use Reflection sheet on how PST went.</p>
Development of depth and width of student leadership	WA	DA	T1 2019		<p>There has been a steady shift in the Students with Leadership (SwL) focus. Changes that are being supported and occurring are;</p> <ul style="list-style-type: none"> ● Development of a Job description ● Significant groups are starting to feed into the SwL group ● Training for the 2020 SwL group is set up and ready to go in Term 4 ● The group has identified the need to develop a strong base of junior students, that will be supported by the Student Leaders, giving the students are number of years to hone their leadership skills.

Junior progress and achievement

Actions	Accountability	Responsibility	Forecast Start Date	Completion Date	Progress to date
Develop a shared understanding of current programmes	WA	HODs	T1 2019		The group continues to share current practice. One section in their recent presentation to staff focussed on sharing of current programmes and considering what the main skills that are needed for each department.
Develop collaboration across the curriculum on content/skills	WA	HODs	T1 2019		The staff presentation showcased areas of collaboration that are occurring in the school already - in this case RT3T. Students shared what they have learned with staff. It was obvious from this how RT3T is helping some students develop their leadership skills.

					Each department was then asked to discuss and share the skills they believe are most important and Y 9 and 10. This information was then collated and fed back to staff in Week 4 Term 4 in order to focus on areas of possible, continued collaboration.
Develop a shared understanding of progress and achievement	WA	PLG	T1 2019		Members of the PLGs who have visited intermediates shared their increased understanding of where students are coming from and the students' and staff expectations of high school. This discussion facilitated questions as to our expectations for students and how to create links between previous and current schools.
Develop a common language for reporting student achievement and progress	WA	HODs	T1 2019		PLG members are currently gathering feedback from departments as to how each department plans the pathway for their students. They are using the Kahui Ako "pathways guidance matrix" as a base for this discussion.
Developing junior school understanding and familiarity with NCEA	WA	PLG	T2 2019		This concept is beginning to develop within the sharing of department focus and programme development.
Sharing understanding of pathways for junior students. Transition into MC and into Senior school	WA	PLG	T2 2019		PLG decision to develop current understanding first. These are moved to later in the year.



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**MANGERE
COLLEGE**

31 December 2019

To Whom It May Concern

Kiwisport is a Government Funding initiative to support students participating in organised sport. In 2019, the school received total Kiwisport funding of \$15552.30 (excluding GST).

The funding contributed towards providing a sports co-ordinator for the school.

The number of students participating in organised sport in 2019 was 47% the school roll.

Yours faithfully

pp

Tom Webb
Principal